GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:3291
ANSWERED ON:15.04.2008
BILATERAL TRADE BETWEEN INDIA AND OTHER COUNTRIES
Oram Shri Jual

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the details of countries with which the Union Government has established bilateral trade;

(b) whether there is a growing trade imbalance with some countries during each of the last three years;

(c) if so, the details and reasons therefor; and

(d) the steps taken by the Government to promote bilateral trade with those countries?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY(SHRI JAIRAM RAMESH)

(a): Country wise details of commodities exported and imported alongwith their value and quantity is posted on the website of the Department of Commerce at http://commerce.gov.in/.

(b) & (c) : India has an adverse balance of trade with some countries during the last three years due to import of commodities like crude petroleum, pulses, gold, diamonds, air crafts etc.

(d) : Concerted efforts are being made by the government to promote exports of Indian products by facilitating participations in trade fairs, holding buyer/seller meets,setting up of Joint Trade Committees, Joint Business Councils etc. and devising strategies for country specific exports.